



## MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 020-27472851, Fax : 020-66334103  
Website : www.mahascoters.com

26 April 2022

To, Corporate Relations Department. <b>BSE Limited</b> DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	To, Corporate Listing Department. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051.
<b>BSE CODE: 500266</b>	<b>NSE CODE: MAHSCOOTER</b>

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations)**

Dear Sir/ Madam,

Pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, every company shall appoint an individual or a firm as an auditor who shall hold office from the conclusion of that meeting till the conclusion of its sixth annual general meeting.

The term of current Auditors, M/s. Kirtane & Pandit LLP, Chartered Accountants, who were appointed on 18 July 2017 as the statutory auditors of the Company, expires at the conclusion of the ensuing 47<sup>th</sup> Annual General Meeting, i.e., 25 July 2022.

The Board at its meeting held on 25 April 2022, recommended for the approval of member at the ensuing Annual General Meeting, appointment of M/s. Khimji Kunverji & Co. LLP, Chartered Accountants (Registration No. 105146W/ W100621) as the Statutory Auditors of the Company in place of M/s. Kirtane & Pandit LLP, the retiring auditors, for a period of 5 (five) consecutive years from the conclusion of 47<sup>th</sup> Annual General Meeting of the Company till the conclusion of 52<sup>nd</sup> Annual General Meeting.

M/s. Khimji Kunverji & Co. LLP have confirmed their eligibility to be appointed as the Statutory Auditors of the Company. On appointment, they will hold the office on such remuneration as may be approved by the members.



**Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment/Cessation of Auditors**

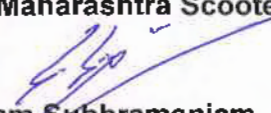
S.No	Requirement	Disclosure
1.	Reason for Change	<p>The current Auditors, M/s. Kirtane &amp; Pandit LLP, Chartered Accountants were appointed on 18 July 2017 as the statutory auditors of the Company from the conclusion of 42nd Annual General Meeting till the conclusion of 47th Annual General Meeting, covering a term of five consecutive years of the first term. Accordingly, the term of statutory auditors expires at the conclusion of the ensuing Annual General Meeting, i.e., 25 July 2022.</p> <p>In view of the above, it is proposed to appoint M/s. Khimji Kunverji &amp; Co. LLP, Chartered Accountant (Firm Registration No. 105146W/ W100621) as Statutory Auditors of the Company from the conclusion of 47th Annual General Meeting till the conclusion of 52nd Annual General Meeting, covering one term of five consecutive years, subject to the approval of members in the ensuing 47<sup>th</sup> Annual General Meeting i.e., 25 July 2022.</p>
2	Date of cessation/appointment	The existing auditors would cease to hold office from the conclusion of the ensuing 47 <sup>th</sup> Annual General Meeting and M/s. Khimji Kunverji & Co. LLP, if appointed, shall hold the office as auditors, from the said date.
3	Terms of appointment	M/s. Khimji Kunverji & Co. LLP, Chartered Accountant, shall hold office from the conclusion of 47th Annual General Meeting till the conclusion of 52nd Annual General Meeting of the Company, covering one term of five consecutive years.
4	Brief profile	M/s. Khimji Kunverji & Co LLP is a Chartered Accountant firm registered with The Institute of Chartered Accountants of India ("ICAI") with Firm Registration No. FRN 105146W/W100621. The firm was established in 1936 and is led by 13 partners. The firm provides a range of services which include audit & assurance, taxation, advisory & accounting. The firm has significant presence in providing auditing, taxation & advisory services to Banks and other Financial Clients.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Maharashtra Scooters Limited**

  
**Sriram Subbramaniam**  
 Company Secretary

